

# The Herald's Page of Financial, Legal and Real Estate News

## BANK RESERVES SHOW EXPECTING ACTIVITY IN GEORGETOWN GAS

Brokers Liquidating Heavily, According to Statement.

(By the International News Service.)  
New York, Oct. 14.—Banks today showed in their actual statement a loss of \$13,641,070 in reserves, a decline of \$2,150,000 in net demand deposits. The average statement showed losses of \$13,641,070 in reserves, a decline of \$2,150,000 in net demand deposits by \$10,491,070. This statement shows that brokers have been liquidating heavily. It explains the presence in the street of large volumes of stock available for export selling. Shorts did sell the market today with considerable confidence. Nearly half a million shares were traded in. No very sharp movements were seen, but the tendency was distinctly downward. Of the few stocks that were conspicuous for their strength, Atlantic Gulf and West Indies attracted most attention. It showed a net gain of more than two points. Continental Can was up two points.

Marine preferred was another strong feature. It is evident that this stock has gone into the right hands. Too many traders accepted the information given out around 120 to buy it. This information was handed out in the most casual manner by brokers who had been looked upon as thoroughly posted. Tennessee Copper was a strong issue in the face of official announcement that the company is paying above 14 per cent premium for the \$2,000,000 of new money that it needs to square itself with creditors. Rumor was busy today with an order for 400,000 shares of the stock of the Baldwin company, and one for 100 placed with the American Locomotive—all for the account of Russia. No official announcement was made. American Locomotive has been quiet the last few days, largely because the annual meeting will be held next Tuesday, and it is expected there will be very important developments in connection with the fight that Isaac M. Cato, of Baltimore, has been making for reform of Wall Street found a way to prevent Mr. Cato from getting the news of his fight before the world.

### NEW YORK PRODUCE.

New York, Oct. 14.—BUTTER.—Steady; receipts, 12,000; market, creamery, higher than extra, 34c; country, extra, 32c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c; 101c; 102c; 103c; 104c; 105c; 106c; 107c; 108c; 109c; 110c; 111c; 112c; 113c; 114c; 115c; 116c; 117c; 118c; 119c; 120c; 121c; 122c; 123c; 124c; 125c; 126c; 127c; 128c; 129c; 130c; 131c; 132c; 133c; 134c; 135c; 136c; 137c; 138c; 139c; 140c; 141c; 142c; 143c; 144c; 145c; 146c; 147c; 148c; 149c; 150c; 151c; 152c; 153c; 154c; 155c; 156c; 157c; 158c; 159c; 160c; 161c; 162c; 163c; 164c; 165c; 166c; 167c; 168c; 169c; 170c; 171c; 172c; 173c; 174c; 175c; 176c; 177c; 178c; 179c; 180c; 181c; 182c; 183c; 184c; 185c; 186c; 187c; 188c; 189c; 190c; 191c; 192c; 193c; 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